

Minutes
Sulhamstead Parish Council
Finance Committee Meeting
held on Tuesday 10 January, 2016 at 6.30pm
St Mary's Parish Room Sulhamstead Abbots

Present: Parish Councillors: Mrs Margaret Baxter, Mr Ivan Wise, and Mr Richard Smith

In attendance: Mrs Fiona Jones – Clerk

a) Apologies

Mr Chris Souden, Mrs Rosemary Sanders-Rose

b) Approval of Minutes: 22 September 2016

Minutes from the meeting of 22 September 2016 were signed and approved as a true record.

c) Matters Arising from Minutes: 22 September 2016

None

d) Financial Situation

a) A Bank Reconciliation as at 31.12.2016 was presented to the meeting

Account Balances

Current:	£13,996.63
Deposit:	£4,675.67
Investment:	£10,000.00
Term Deposit:	£30,000.00
Total:	£48,672.30

b) Budget and forecast for 2016-17

The spending year to date for 2015-16 was reviewed. There was an overspend of £250 for audit fees. The clerk prepared a forecast to year end which was estimated at £16,415 vs the budget of £18,078. A budget for 2017/18 was prepared to be discussed at the full council meeting on 19 January, 2017. A figure of £20,900 was proposed which includes the PCSO cost (to be reviewed) and the possible charge of £1440 by WBC for the libraries (to be discussed).

Date of next Finance Meeting:

April 2017 at 6.30pm at Sulhamstead and Ufton Nervet Village Hall