

Minutes
Sulhamstead Parish Council
Finance Committee Meeting
held on Thursday 21 September, 2017 at 6.30pm
Sulhamstead and Ufton Nervet Village Hall

Present: Parish Councillors: Mrs Margaret Baxter, Mr Ivan Wise,
Mrs Rosemary Sanders-Rose and Mr Richard Smith

In attendance: Mrs Fiona Jones – Clerk

a) Apologies

There were none.

b) Approval of Minutes: 20 July, 2017

Minutes from the meeting of 20 July 2017 were signed and approved as a true record.

c) Matters Arising from Minutes: 20 July, 2017

There were none.

d) Financial Situation

a) A Bank Reconciliation as at 31.08.2017 was presented to the meeting

Current:	£ 8,992.37
Deposit:	£ 4,677.24
Investment:	£10,000.00
Bond:	<u>£30,000.00</u>
	£53,669.61

Councillor Sanders-Rose cross-checked the bank reconciliation with the bank statements.

b) Budget and forecast for 2017-18

The spending year to date was reviewed. There was a small over spend of £187.08 on subscriptions as the Council had decided to join BALC at a cost of £356.49.

c) Bond

The bond had matured and reinvestment options were discussed. It was agreed to propose to the full Council that £5000 be encashed for use in maintaining the Public Open Space. The remaining £25,000 would be re-invested in a bond with Lloyds bank.

Date of next Finance Meeting:

18 January, 2018 at 6.30pm in the Parish Room, St Mary's Church, Sulhamstead Abbots