

Minutes
Sulhamstead Parish Council
Finance Committee Meeting
held on Monday 7th January, 2019 at 6.30pm
Thane Cottage, Sulhamstead

Present: Parish Councillors: Mrs Margaret Baxter, Mr Richard Smith, Mr Ivan Wise and Mrs Rosemary Sanders-Rose

In attendance: Mrs Elle Gibbons – Clerk

a) Apologies

There were none.

b) Approval of Minutes: 5 November, 2018

Minutes from the meeting of 5 November, 2018 were signed and approved as a true record.

c) Matters Arising from Minutes: 5 November, 2018

There were none.

d) Review of precept for next Financial Year

I. Review budget for 2019-20 precept

The 2018-19 budget was reviewed, and a draft budget for 2019-20 was agreed. The proposed budget would be recommended for approval at the full Parish Council meeting on 17th January, and a precept of £17K recommended. Action to update the 18/19 budget to show projection of spending until end of March 2019 to estimate year end spending. **Action: Clerk**

II. Including election costs in budget

The costs of the 2019 elections were included in the budget.

e) Any Other Business

Outstanding issue with Lloyds Bank and how payments are currently authorised. The Chairman will contact the Bank Manager immediately to discuss how this issue can be resolved. **Action: Chairman**

Date of next Finance Meeting:

To be confirmed...